



# KK Shah Hospitals Limited

(Formerly known as Jeevan Parv Healthcare Limited)  
(CIN: U85100MP2022PLC062407)

August 01, 2024

To,  
The Manager,  
BSE SME Platform  
Corporate Relationship Department  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

BSE Scrip Code: 544013

**Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 of Newspaper Publications.**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the pursuant to section 101 of Companies Act, 2013 read with rule 20 of the Companies (Management and Administration Rules, 2014), Please find attached Newspaper advertisement copy published in English Newspaper (The Economic Times) and vernacular newspaper (Peoplessamachar).

Thanking You,

Yours faithfully,  
For KK SHAH HOSPITALS LIMITED

AMIT SHAH  
MANAGING DIRECTOR  
DIN : 09119113



**SUITS & SAYINGS**

ET's roundup of the wackiest whispers in corporate corridors

**Line of Fire**

IPO or no IPO, this unicorn founder known for instant firing of staff cannot tolerate poor performance one bit. The mic set vendor caught his attention for a snag and earned an unkind mention in the curtain raiser press conference. When there was a brief sound failure for the third time during the Q&A session, his eyes turned to the corp comm head: "Har baar yeh hota hai! We cannot have the same vendor again," he announced on the mic. Journo who turned up for the IPO press conference ended up witnessing the live firing of a vendor.

**Law Loops**

With the market regulator tightening its grip on the goings-on, there is a spring in the steps of securities sleuths these days. But they complain calling securities law offenders like a cat and mouse game. The search & seizure warrants are secured from courts discreetly, and raids happen within 24 or 48 hours (if it's outside Mumbai). Yet, suspected offenders get tipped off sometimes and evidence is destroyed. In one such recent case, when the investigators reached the site of the raid, all computers had vanished. In another probe, they seized the phone of a suspected violator only to discover the handset was brand new. They got hold of the old one, but all data had already gone. The forensic team walked in, and it was a breeze: The data had only been deleted from the handset, it was safe and secure in the cloud!

Privy to the whisper in power corridors or juicy tips on India Inc? Do share with us at [etsuits.savings@gmail.com](mailto:etsuits.savings@gmail.com)

# Maruti Net Soars 47% in Q1 Beats Street Estimates

**CRUISE MODE** Cost cuts, better input prices help

**Our Bureau**

**New Delhi:** The country's largest carmaker Maruti Suzuki on Wednesday beat Street estimates to report 46.9% in net profit at ₹3,649.9 crore in the three months ended June 30, 2024, on back of cost reduction efforts, favourable commodity prices and forex movement. During the quarter under consideration, Maruti Suzuki registered net sales of ₹30,845.20 crore, which is an increase of 9.8% over ₹30,845.20 crore reported in the year-ago period. Total expenses last quarter rose 5.6% to ₹31,817.4 crore. Shares of Maruti Suzuki closed at ₹13,167.95, up by 2.28% on the Bombay Stock Exchange (BSE).

"This (net profit) was broadly on account of cost reduction efforts, favourable commodity prices and foreign exchange," the company said in a statement. Earnings before interest, tax, depreciation, and amortisation (EBITDA) rose by 49.1% year on year to ₹4,488.3 crore. EBITDA margin for the quarter increased by nearly 350 basis points to 12.5%, compared to 9.2% in the same quarter of the last financial year. Maruti Suzuki's margins were anticipated to improve by 220 basis points due to a lower base and reduced raw material costs.

**Fourth Gear**

	Q1 FY24	Q1 FY25	CHG%
NET PROFIT	2,485.10	3,649.90	46.9
NET SALES	30,845.20	33,875.30	9.8
TOTAL EXPENSES	30,137.90	31,817.40	5.6

(In ₹ crore)



BHAVIN G

Brokerage firm Motilal Oswal expected Maruti Suzuki to report 38% in net profit at ₹3,427 crore in the first quarter on back of increased sales of higher priced utility vehicles. Revenues were expected to grow by 8.3% to ₹35,019 crore, amid 5% increase in sales volumes. Maruti Suzuki sold a total of 521,868 vehicles during the quarter, higher by 4.8% compared to the same period previous year. While sales in the domestic market stood at 451,308 units, up by 3.8% over that in Q1 FY24; exports grew by 11.6% to 70,560 units in the same period.

In its earnings call, Maruti Suzuki said sales growth of passenger vehicles in the local market is expected to remain modest, on a high base, this fiscal.

"In the domestic market, demand for PVs was muted in Q1, on a high base, because of elections and the heatwave. This year growth expectations for the industry is not high. The market is taking a breather," Rahul Bharti, executive director (corporate affairs), Maruti Suzuki said.

# M&M Q1 Net Falls 5%; Auto, Farm Ops Upbeat

**Our Bureau**

**Mumbai:** Mahindra and Mahindra's standalone net profit dropped to 5% for the quarter ended in June over the year-ago period on account of one-off gains totalling ₹763 crore last year.

Excluding the impact, the company's net profit during the quarter rose 20% over the same period a year ago, led by the strong operational performance of the auto and farm equipment business. The earnings were ahead of Street estimates.

### Go to Target New Markets

**Mumbai:** Mahindra & Mahindra aims to tap into 25% of the global tractor industry and is targeting new markets in Europe & ASEAN. Anand Mahindra, chairman, Mahindra Group, said at the annual general meeting. The company has strengthened its presence in existing markets, such as North America, Brazil and Turkey, he said.

"... our farm business has a sizable presence in the Americas and Latin America, and we believe we can grow further out there. We also see opportunities for our farm business in Asia and Africa. Our auto business has made its presence well across several Commonwealth countries," he added. —Our Bureau

M&M's revenue from operations during the quarter increased 11% to ₹27,135 crore from ₹24,403 crore, year-on-year (YoY).

"It was another quarter of outstanding operating performance. Both farm and auto are continuing on a strong operating track," Anish Shah group MD & CEO, Mahindra & Mahindra said at a post earnings media briefing. During the quarter, the company gained market share across light commercial vehicles, utility vehicles and farm segments.

Auto volumes (including utility vehicles, trucks, bus, light commercial vehicles and pickups) at the Mumbai-headquartered firm rose to a record 212,000 units, up 14%. Its farm equipment sector also saw volume increase 5% to 120,000 units over the year-ago period.

The demand for the company's UVs remains very strong, making it confident of high double-digit growth in the months ahead, Rajesh Jejurikar, executive director for auto and farm equipment sector at the firm, said.

As of July 1, Mahindra had an open booking of 178,000 units for its SUVs. "We are on tracks with our planned capacity expansion," he said. M&M's UV capacity at the end of FY24 was 49,000 units per month and it's expected to go up to 64,000 units per month by the end of the current fiscal.

Commenting on the farm equipment business, he said, "The green shoots in the rural market indicate revival in tractor sales."

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# Godrej Prop May Exceed its FY25 Guidance on Robust Real Estate Pipeline

Strong biz development, cash flow and recent fundraise to help boost prospects: Exec

**Kallash Babar**

**Mumbai:** Godrej Properties, the real estate development arm of the Godrej Industries Group, is likely to surpass its guidance of ₹20,000 crore worth of project additions for business development in FY25, said a top company official.

"The business development pipeline is actually looking very strong. We've announced a couple of deals in the first quarter but I would expect a larger number of deals to be closed and announced this quarter," Pirojsha Godrej, executive chairman, Godrej Properties, told ET. During the quarter ended June, the company added two group housing projects in Pune and Bengaluru with estimated booking value of ₹3,000 crore.

### High Rise

**JUNE QTR**  
Added projects in Pune & Bengaluru

Estimated booking value of	Bookings value up	Collections grew
₹3,000 crore	283%	54%



**We have a strong operating cash flow. We have around ₹1,000 crore of operating cash flow in the first quarter. We also raised some NCDs which can be used for the development**

PIROJSHA GODREJ, Executive Chairperson, Godrej Properties

₹1,000 crore of operating cash flow in the first quarter. We also raised some NCDs (non-convertible debentures) which can be used for the development. I think we have adequate capital to continue the robust business development," Pirojsha said.

Last week, the company raised ₹1,275 crore through an issue of NCDs to support the growth plans.

On Tuesday, the company reported its highest-ever net profit of ₹520 crore for the quarter ended June

a growth of 316% from a year ago. It also recorded the highest ever sales volume reported by an Indian developer with 8.99 million sq ft, up 299%.

The booking value for the quarter rose 283% to ₹3,000 crore and collections grew 54% to ₹3,012 crore. Its net operating cash flow increased 737% and the company delivered around 2.7 million sq ft in the first quarter. It is aiming to deliver around 15 million sq ft this year.

Godrej Properties plans to launch projects spread over 21.9 million sq ft area with an estimated booking value of around ₹30,000 crore in this financial year. The company has guided for ₹27,000 crore worth booking value this year and is on track to achieve the same, Godrej added.

"The residential real estate sector in India has been strong over the past three years and we believe the sectoral tailwinds will continue over the next few years. The significant levels of business development we have executed in previous years at favourable terms continue to allow us to secure bookings and in turn our earnings," he said.

With a robust launch pipeline, strong balance sheet, and resilient demand, the company is on track to achieve our bookings target of ₹27,000 crore in the current financial year while also achieving highest-ever deliveries and collections performance, Godrej added.

On Tuesday, the company announced acquisition of around 46-acre land parcel in Indore with a plan to primarily develop plotted residential units.

# Mumbai Realty Sees Best-ever July Performance

**RISING HOMEOWNERS** City registrations up 19%, fetch state govt revenues worth over ₹1,000 cr

**Kallash Babar**

**Mumbai:** Mumbai, the country's largest and most expensive property market, has continued to set new records with the best-ever July performance driven by brisk sales activity and high demand, despite higher mortgage rates and steady rise in property prices.

The country's commercial capital witnessed over 12,129 property registrations during the month, up 19% from a year ago. The performance led to the state exchequer fetching revenue worth over ₹1,047 crore through stamp duty collection, up 26% on-year, showed data from Inspector General of Registration (IGR) and Controller of Stamps, Maharashtra.

"The steady growth in property registrations in Mumbai during

the first seven months of 2024 highlights the city's strong and resilient real estate market. This growth has translated into higher sales volumes, with consistent monthly registrations exceeding 10,000 units, resulting in a significant boost in state revenue. Despite higher property prices, buyer confidence remains high, driven by economic prospects, a growing preference for homeownership," said Shishir Bajaj, CMD, Knight Frank India.

The surge in Mumbai property transactions is due to economic prosperity and a growing preference for homeownership. In July 2024, residential units made up 80% of total registrations, underscoring strong housing demand.

"Market sentiment is positive, and we expect numbers to continue climbing in the coming months capturing the upbeat sentiment in the festive season. Infrastructure projects in Mumbai are transforming the city's landscape and the same is reflected in the property market activity," said Chintan Sheth, CMD, Sheth Realty.

# Foreign Retailers Keen to Have a Piece of the Indian Luxury Pie

### Place to Be

Breitling, Michael Kors expand in Chennai & Pune

Daiso Japan and ILEM Japan open stores in Chennai

3.1 million sq ft retail leasing in first half of 2024, a 5-year high

- Expanding affluent consumer base
- Rising disposable incomes
- Increasing appetite for high-end products



**NOTICE**

NOTICE is hereby given that the 2nd Annual General Meeting ("AGM" or "Meeting") of the Company is scheduled to be held on Saturday, 24th day of August 2024 at 10.00 AM at 124, Katju Nagar, Swastik App, Ratlam, Madhya Pradesh-457001, India to transact the business as detailed in the Notice of the AGM of the Company.

Pursuant to Regulation 31 of the Companies Act, 2013 read with the Rules made thereunder, provision 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Secretarial Standard on General Meetings (including any statutory modification(s) or re-enactment(s) therefor, for the time being in force), the Notice of the AGM along with the Annual Report of the Company for the Financial Year 2023-24 have been sent through electronic mode via email to the Members of the Company who are registered with Depository/Participant(s)/Registrar and Share Transfer Agent ("RTA") of the Company, Big Share Services Private Limited, as may be, as on 26th July, 2024 (Cut-off date) at their respective registered postal addresses in the permitted mode. The dispatch of the Annual Report was completed on 30th July, 2024. The aforesaid documents are also hosted on the website of the Company viz. [www.shahshahhospitalratlam.com](http://www.shahshahhospitalratlam.com) and website of the Stock Exchanges, that is, BSE Limited at [www.bseindia.com](http://www.bseindia.com).

### Maison Margiela, TimeVallée, Charles Tyrwhitt among cos eyeing partnerships

**Bengaluru:** The strong growth of India's retail sector is drawing the interest of foreign players including luxury brands looking to establish footholds in strategic locations throughout the country.

International luxury brands such as Maison Margiela and TimeVallée, Charles Tyrwhitt and Franck Provost entered the country in the first half of 2024. Other international brands, such as the Swiss luxury watch brand Breitling and the American luxury fashion brand Michael Kors expanded in Chennai and Pune, respectively. In addition, the Japanese homeware brand Daiso Japan and the skincare and cosmetics brand ILEM Japan also opened stores in Chennai.

This rush has boosted retail leasing in the first half of 2024 reaching 45-year high with 3.1 million sq ft leased across eight cities.

"Major international luxury brands are recognizing the potential and are eager to establish their presence in the country. Cities like Mumbai, Delhi, and Bengaluru are becoming focal points for luxury retail, offering prime locations and a clientele with a keen interest in premium goods. The enthusiasm is palpable, with many brands forming strategic partnerships, investing in flagship stores, and tailoring their offerings to cater to Indian tastes and preferences," said Uzma Irfan, director retail, Prestige Group.

India is rapidly emerging as a significant hub for luxury retail, attracting a growing number of prestigious global brands. This burgeoning interest is driven by India's expanding affluent consumer base, rising disposable incomes, and an increasing appetite for high-end products. The luxury market in India is evolving, with consumers increasingly valuing quality, exclusivity, and sophisticated retail experiences.

In January-June 2024 period, the share of leasing activity was led by domestic firms (73%), followed by EMEA (Europe, Middle East and Africa) retailers (13%), American retailers (10%), and APAC (4%).

Further, the Company is listed on SME platform of BSE, has been exempted from complying with existing regulations via ICA Notification dated 19th March, 2015 by amendment in Rule 20 of the Companies (Management and Administration) Rules, 2014. Hence pursuant to the aforementioned notification, the e-voting facility has not been provided.

Further, the Company shall provide facility for voting by way of polling papers/balot papers at the AGM for the Members attending the meeting.

Accordingly, members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date being 16th August 2024, only shall be entitled to vote at the AGM.

A member entitled to attend and vote at the meeting may appoint a proxy to attend and vote on his behalf. A proxy need not be a member of the Company. The Proxy Form duly completed, stamped and signed shall reach the Registered Office of the Company not less than 48 hours before the AGM. The details with respect to the appointment and the conduct of the proxy can be referred to in the Notice of the AGM.

Further, in case of any queries, you may write to Mr. Saloni Badajaya, Company Secretary & Compliance Officer at 124, Katju Nagar, Swastik App, Ratlam, Madhya Pradesh-457001, India or send a request at [info@shahshahhospitalratlam.com](mailto:info@shahshahhospitalratlam.com)

By order of the Board of Directors  
For KK Shah (Managing Director)  
Amil Shah (Managing Director)  
DIN: 09119113

**In a Nutshell**

**Toyota to Set Up Mfg Plant in Maharashtra**

**NEW DELHI:** Automaker Toyota Kirloskar Motor on Wednesday said it will set up a new manufacturing plant in Maharashtra at an investment of around ₹20,000 crore. The company has inked a Memorandum of Understanding (MoU) with the Maharashtra government to examine the setting up of a greenfield manufacturing facility at Chhatrapati Sambhaji Nagar, Toyota Kirloskar Motor (TKM) said in a statement.

Headquartered in Karnataka, TKM already has two manufacturing units located at Bidadi near Bengaluru.

**TIMES INTERACT** SPECIAL

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For further details, please contact: 98306 08786, 98306 08759

# Unilever to Reward Directors on New Metrics

Model, more aligned to value creation, comes after investors flag excessive pay, competition

**Kala Vijayraghavan & Sagar Malviya**

**Mumbai:** Tackling growth pressures globally, Unilever is doubling down on performance-led pay cheques for its directors across the globe after its shareholders flagged excessive pay amid fears of uncertain business environments and intense competition this year. The Anglo-Dutch consumer giant has implemented a new reward framework across markets including India with metrics more closely aligned to value creation. A new directors' remuneration policy has reprioritised margin to absolute profitability as a performance measure after shareholders voted against a proposed 20% pay increase for CEO Hein Schumacher.

Unilever's new growth plan is to do fewer things, better and with greater impact. In India, HUL sold off water purification business as part of this focus. In 2023, a

bonus outcome of 150% of target opportunity was determined for the executive directors at Unilever which was reduced to 115% of target.

"The committee considered numerous data points when assessing our competitiveness performance and concluded that we are not winning sufficient market share in a number of key markets. The committee also concluded that our share price performance was below expectations," Unilever said in its 2023 annual report adding that it will cascade the same approach for remuneration

across its 15,000 managers worldwide.

In addition, performance measures for 2024 have been updated to replace underlying operating margin (UOM) with underlying operating profit growth.

An HUL spokesperson said it is aligned with Unilever's reward philosophy and provides a market-competitive total reward opportunity that has a strong linkage to the company's performance culture.

"The intent is to ensure that the principles of the reward philosophy are followed in

entirety. The ultimate objective is to gain a competitive advantage by creating a reward proposition that inspires employees to deliver the company's promise to consumers and achieve value for our shareholders," the spokesperson added.

Last fiscal, HUL's sales expanded 2% while net profit grew less than 2%. That's a steep decline from FY23 when revenues had risen 16% and net profit increased 13%.

The fall in sales and profit growth reflected in remuneration too. During FY24, the percentage increase in the median remuneration of managers at HUL was 7.8%, down from 10.73% in FY23.

In FY24, MD Rohit Jawa's salary grew 4%, while Madhusudhan Rao, executive director for beauty and personal care saw a 6% cut in his remuneration. Other executive directors - Dev Bajpai, head of legal saw a 10% hike while remuneration of HR head Anuradha Razdan and CFO Ritesh Tiwari Dev increased 11% each.

**A New Plan**

HUL 7.8% Percentage increase in median remuneration of managers in FY24, down from 10.73%

Unilever Bonus outcome of 115% of target opportunity determined, down from 150%

**FRAMEWORK**

- Aligned with Unilever's reward philosophy
- Provides market-competitive total reward opportunity with a strong linkage to co's performance culture

**INVITATION FOR EXPRESSION OF INTEREST OF SHRI RAM SWITCHGEARS LIMITED, RATLAM**  
(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS													
1. Name of the corporate debtor along with PAN/ GST/ ITC No.	M/s. Sri Ram Switchgears Limited PAN: AAVV1234G GST: 27AAAV1234G ITC: 27AAAV1234G												
2. Address of the registered office	Registered Office: Sri Ram (Shrawan Goushara) Road Ratlam - 457001 Madhya Pradesh												
3. URL of website	<a href="https://sri-ram-switchgears.com/">https://sri-ram-switchgears.com/</a>												
4. Details of place where majority of fixed assets are located	Majority Assets at Ratlam One Immovable property at Mumbai.												
5. Installed capacity of main products/ services	The Corporate Debtor is a running concern with the turnover in preceding 5 years as under-												
	<table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover (₹ Cr.)</th> </tr> </thead> <tbody> <tr> <td>2022-2023</td> <td>2,79,20,356</td> </tr> <tr> <td>2021-2022</td> <td>4,33,10,890</td> </tr> <tr> <td>2020-2021</td> <td>9,05,18,130</td> </tr> <tr> <td>2019-2020</td> <td>22,42,96,351</td> </tr> <tr> <td>2018-2019</td> <td>28,22,49,341</td> </tr> </tbody> </table>	Financial Year	Turnover (₹ Cr.)	2022-2023	2,79,20,356	2021-2022	4,33,10,890	2020-2021	9,05,18,130	2019-2020	22,42,96,351	2018-2019	28,22,49,341
Financial Year	Turnover (₹ Cr.)												
2022-2023	2,79,20,356												
2021-2022	4,33,10,890												
2020-2021	9,05,18,130												
2019-2020	22,42,96,351												
2018-2019	28,22,49,341												
6. Quantity and value of main products/ services sold in last financial year	The Corporate Debtor is incorporated in the year 1985 and is in the business of manufacturing electric items such as distribution transformers, switchgears, meter boxes, feeder pillars, distribution boxes and junction boxes used in the distribution of power. Turnover for the past few years is mentioned above.												
7. Number of employees/workmen	43 (including Labour/Apex)												
8. Details of claims including tax payable/ receivable/ financial statements (with schedules) of two years, lists of creditors are available at URL	May be obtained by sending an email to <a href="mailto:grp.srs@sriramsdg.com">grp.srs@sriramsdg.com</a>												
9. Details of proposal submitted by the Insolvency Resolution Applicants under section 25(2)(b) of the Code is available at URL	May be obtained by sending an email to <a href="mailto:grp.srs@sriramsdg.com">grp.srs@sriramsdg.com</a>												
10. Last date for receipt of expression of interest	17th August, 2024												
11. Date of issue of provisional list of prospective resolution applicants	27th August, 2024												
12. Last date for submission of objections to provisional list	1st September, 2024												
13. Date of issue of final list of prospective resolution applicants	11th September, 2024												
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	16th September, 2024												
15. Last date for submission of resolution plans	18th October, 2024												
16. Process email to be submitted. Expression of Interest	<a href="mailto:grp.srs@sriramsdg.com">grp.srs@sriramsdg.com</a> . Communication to any other email ID will not be entertained.												

**RAKESH KUMAR JINDAL**  
INTERIM RESOLUTION PROFESSIONAL  
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Date: 01.08.2024  
Place: New Delhi



